

Balance Sheet

April, 2021

	<u>Balance</u>
Assets	
Current Assets	
5 Bk 02 - Primary Commerce Bank xxx-4047	1,872,717.75
15 Accounts Receivable Portable Vouchers	1,251.37
29 Prepaid Insurance	6,156.39
Total Current Assets	<u>1,880,125.51</u>
Non-Current Assets	
172 Buildings - Nondwelling	49,282.17
174 Furniture, Equipment - Admin	78,653.59
175 Accumulated Depreciation	(25,485.00)
Total Fixed Assets	<u>102,450.76</u>
Total Assets	<u>1,982,576.27</u>
Liabilities	
Current Liabilities	
301 Accounts Payable to COCC	209,431.53
306 Accrued Compensated Absences - Current	23,632.55
Total Current Liabilities	<u>233,064.08</u>
Non-Current Liabilities	
470 Accrued Compensated Absences - Non Current	25,133.12
Total Non-Current Liabilities	<u>25,133.12</u>
Total Liabilities	<u>258,197.20</u>
Net Assets	
600 Invested in Capital Assets	102,450.76
604 Un-Restricted Fund Bal/Admin Reserves	512,937.63
605 Restricted Net Assets HAP - Balance Forward	1,041,436.26
698 HUD Admin Fees	84,019.00
699 Net HAP	861,064.00
700 Current Year Net Income (Loss)	(877,528.58)
Total Net Assets	<u>1,724,379.07</u>
Total Liabilities and Net Assets	<u>1,982,576.27</u>

Independence - Section 8 Voucher Prog

Board Operating Statement

Preview

April, 2021

	<u>Monthly Totals</u>	<u>Year-to-Date Totals</u>
Income		
Fraud Recaptures 50% PHA Share	311.25	311.25
Port In Admin Fee Earned	35.56	35.56
Port In Payments Rec'd	790.00	790.00
Annual Contributions Earned		
HUD Admin Fees	84,019.00	84,019.00
Units Rented 0		
Operating Income	85,155.81	85,155.81
Expenses		
Administrative Salaries	26,454.29	26,454.29
Telephone	347.35	347.35
Sundry	823.87	823.87
Administrative Contracts	325.00	325.00
Copier Lease and Usage	422.88	422.88
Management Fees	17,340.00	17,340.00
Bookkeeping Fees	11,457.19	11,457.19
Other General Expense	2,509.91	2,509.91
Insurance	3,687.87	3,687.87
Employee Benefit Cont.	8,233.44	8,233.44
Operating Expenses	71,601.80	71,601.80
Operating Profit / (Loss)	13,554.01	13,554.01
Retained Earnings		13,554.01
HAP Activity		
HUD - HAP Received	861,064.00	861,064.00
HAP Payments	(783,293.75)	(783,293.75)
Net	77,770.25	77,770.25
Port Out HAP Paid	(18,492.00)	(18,492.00)
Net	(18,492.00)	(18,492.00)
Fraud Recaptures 50% HUD Share	311.25	311.25
Net	311.25	311.25
HAP Payments - Enhanced Vouchers	(2,243.00)	(2,243.00)
Net	(2,243.00)	(2,243.00)
Port In HAP Payments	(790.00)	(790.00)
Net	(790.00)	(790.00)
HAP - Homeownership Payments	(2,556.09)	(2,556.09)
Net	(2,556.09)	(2,556.09)
Net HAP	54,000.41	54,000.41

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Independence - Section 8 Voucher Prog

Board Operating Statement

Preview

April, 2021

	<u>Monthly Totals</u>	<u>Year-to-Date Totals</u>
Invested in Capital Assets	0.00	102,450.76
Un-Restricted Fund Bal/Admin Reserves	0.00	512,937.63
Restricted Net Assets HAP - Balance Forward	0.00	1,041,436.26

Report Selections