

Independence COCC
Balance Sheet

Preview

July, 2021

Balance

Assets

Current Assets

11	UMB General Fund	456,604.03
14	A/R COCC - Section 8 Expenses	78,612.44
21	Petty Cash	200.00
30	A/R Jobs Plus due PHA	135,943.05
38	Prepaid Insurance	14,350.02
39	City Credit Union 500530W	6,729.38
40	City Credit Union 500530A	1,582.81
41	Academy Bank CD 0810002731	20,761.35

Total Current Assets 714,783.08

Non-Current Assets

170	Leasehold Improvements	11,613.60
171	Land	45,000.00
172	Buildings	496,831.74
174	Equipment - Admin	140,691.42
175	Accumulated Depreciation	(199,034.00)

Total Fixed Assets 495,102.76

Total Assets

1,209,885.84

Liabilities

Current Liabilities

304	Accounts Payable - Other	861.96
305	Garnishment	5,244.57
306	Accrued Compensated Absences	22,184.64
311	Accrued Payroll & Payroll Taxes	72.57
317	ROSS Grant Receivables	116,077.94

Total Current Liabilities 144,441.68

Non-Current Liabilities

470	Accrued Compensated Absences - Noncurrent	3,520.07
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Total Non-Current Liabilities 3,520.07

Total Liabilities

147,961.75

Net Assets

600	Capitalized Assets	494,124.26
602	Unrestricted Assets	452,173.14
700	Current Year Net Income (Loss)	115,626.69
701	Betterments and Additions	(978.50)
702	Operating Exp for Property - Contra	978.50

Total Net Assets 1,061,924.09

Total Liabilities and Net Assets

1,209,885.84

Independence COCC
Board Operating Statement

Preview

July, 2021

	<u>Monthly Totals</u>	<u>Year-to-Date Totals</u>
Income		
Income - Other Sources	0.00	15,258.96
Management Fee Income - Sect 8	16,860.00	66,088.80
Management Fee Income - Hocker Hts	6,624.67	25,992.98
Management Fee Income - Pleasant Hts	10,316.28	42,074.24
Management Fee Income - Southview Manor	6,928.09	27,965.21
Booking Fees - Section 8	10,537.50	42,622.50
Booking Fee Income - Hocker Hts	982.50	3,855.00
Booking Fee Income - Pleasant Hts	1,530.00	6,240.00
Booking Fee Income - Southview Manor	1,027.50	4,147.50
Asset Mgmt Fee Income - Hocker Hts	1,380.00	5,520.00
Asset Mgmt Fee Income - Pleasant Hts	2,400.00	9,600.00
Asset Mgmt Fee Income - Southview Manor	1,450.00	5,800.00
Operating Income	60,036.54	255,165.19
Expenses		
Nontechnical Salaries	11,210.32	48,046.66
Travel - Local	0.00	58.56
Accounting Fees	3,314.00	9,942.00
Audit Fees	2,400.00	2,400.00
Misc. Admin Expenses	2,310.82	9,347.05
Publications/Subscriptions	0.00	478.97
Membership Dues and Fees	0.00	632.00
Telephone/DSL Lines	1,361.83	3,014.27
Copier Lease/Usage	1,425.94	1,749.68
Computer Support / Repair	772.57	812.57
Postage	0.00	750.00
Admin Contracts	9,084.27	19,423.19
Water	8.33	24.99
Electricity	595.83	1,633.98
Other Utility Expense - Sewer	21.96	65.88
Materials	32.38	369.16
Auto Repair/Inspections	4,224.96	9,230.67
Insurance - Prop	481.56	1,895.18
Insurance - Liability	403.84	1,589.32
Insurance - Workman's Comp	672.97	1,757.36
Insurance - Other	413.60	1,381.86
Employer Maintenance Benefits	6,005.16	23,433.19
Operating Expenses	44,740.34	138,036.54
Operating Profit / (Loss)	15,296.20	117,128.65
Non-Operating Expenses		
Betterments and Additions	0.00	978.50
Non-Operating Expenses	0.00	978.50
Profit/(Loss)	15,296.20	116,150.15

Independence COCC

Board Operating Statement / Budget

Preview

July, 2021

	<u>Monthly Totals</u>	<u>PUM</u>	<u>Monthly Budget</u>	<u>PUM</u>	<u>YTD Totals</u>	<u>PUM</u>	<u>YTD Budget</u>	<u>PUM</u>
Income								
Interest Earned on Gen Fund Inve	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.02
Income - Other Sources	0.00	0.00	0.00	0.00	15,258.96	7.09	13,000.00	6.04
Management Fee Income - Sect 8	16,860.00	31.34	0.00	0.00	66,088.80	30.71	140,000.00	65.06
Management Fee Income - Hocke	6,624.67	12.31	0.00	0.00	25,992.98	12.08	75,000.00	34.85
Management Fee Income - Pleas	10,316.28	19.18	0.00	0.00	42,074.24	19.55	139,000.00	64.59
Management Fee Income - South	6,928.09	12.88	0.00	0.00	27,965.21	12.99	74,000.00	34.39
Booking Fees - Section 8	10,537.50	19.59	0.00	0.00	42,622.50	19.81	82,500.00	38.34
Booking Fee Income - Hocker Hts	982.50	1.83	0.00	0.00	3,855.00	1.79	11,500.00	5.34
Booking Fee Income - Pleasant H	1,530.00	2.84	0.00	0.00	6,240.00	2.90	21,000.00	9.76
Booking Fee Income - Southview I	1,027.50	1.91	0.00	0.00	4,147.50	1.93	12,000.00	5.58
Asset Mgmt Fee Income - Hocker	1,380.00	2.57	0.00	0.00	5,520.00	2.57	16,500.00	7.67
Asset Mgmt Fee Income - Pleasar	2,400.00	4.46	0.00	0.00	9,600.00	4.46	28,800.00	13.38
Asset Mgmt Fee Income - Southvi	1,450.00	2.70	0.00	0.00	5,800.00	2.70	18,500.00	8.60
Operating Income	60,036.54	111.59	0.00	0.00	255,165.19	118.57	631,850.00	293.61
Expenses								
Nontechnical Salaries	11,210.32	20.84	0.00	0.00	48,046.66	22.33	238,862.00	111.00
Staff Training	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.46
Travel	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.46
Travel - Local	0.00	0.00	0.00	0.00	58.56	0.03	0.00	0.00
Accounting Fees	3,314.00	6.16	0.00	0.00	9,942.00	4.62	38,000.00	17.66
Audit Fees	2,400.00	4.46	0.00	0.00	2,400.00	1.12	3,100.00	1.44
Misc. Admin Expenses	2,310.82	4.30	0.00	0.00	9,347.05	4.34	47,250.00	21.96
Expendable Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	2.79
Advertising	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.70
Publications/Subscriptions	0.00	0.00	0.00	0.00	478.97	0.22	150.00	0.07
Membership Dues and Fees	0.00	0.00	0.00	0.00	632.00	0.29	7,000.00	3.25
Telephone/DSL Lines	1,361.83	2.53	0.00	0.00	3,014.27	1.40	9,500.00	4.41
Copier Lease/Usage	1,425.94	2.65	0.00	0.00	1,749.68	0.81	3,000.00	1.39
Computer Support / Repair	772.57	1.44	0.00	0.00	812.57	0.38	3,000.00	1.39
Postage	0.00	0.00	0.00	0.00	750.00	0.35	0.00	0.00
Admin Contracts	9,084.27	16.89	0.00	0.00	19,423.19	9.03	55,000.00	25.56
Water	8.33	0.02	0.00	0.00	24.99	0.01	150.00	0.07
Electricity	595.83	1.11	0.00	0.00	1,633.98	0.76	9,250.00	4.30
Other Utility Expense - Sewer	21.96	0.04	0.00	0.00	65.88	0.03	250.00	0.12
Materials	32.38	0.06	0.00	0.00	369.16	0.17	2,000.00	0.93
Auto Repair/Inspections	4,224.96	7.85	0.00	0.00	9,230.67	4.29	15,000.00	6.97
Insurance - Prop	481.56	0.90	0.00	0.00	1,895.18	0.88	5,450.00	2.53
Insurance - Liability	403.84	0.75	0.00	0.00	1,589.32	0.74	6,500.00	3.02
Insurance - Workman's Comp	672.97	1.25	0.00	0.00	1,757.36	0.82	4,200.00	1.95
Insurance - Other	413.60	0.77	0.00	0.00	1,381.86	0.64	2,250.00	1.05
Employer Maintenance Benefits	6,005.16	11.16	0.00	0.00	23,433.19	10.89	80,583.00	37.45
Other General Expense	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	4.65
Operating Expenses	44,740.34	83.16	0.00	0.00	138,036.54	64.14	549,995.00	255.57
Operating Profit / (Loss)	15,296.20	28.43	0.00	0.00	117,128.65	54.43	81,855.00	38.04
Non-Operating Expenses								
Replacement of Nonexp Equipme	0.00	0.00	0.00	0.00	0.00	0.00	31,000.00	14.41
Betterments and Additions	0.00	0.00	0.00	0.00	978.50	0.45	0.00	0.00

