

Independence COCC

Balance Sheet

Preview

November, 2020

Balance

Assets

Current Assets

11	UMB General Fund	449,631.10
14	A/R COCC - Section 8 Expenses	57,305.08
15	Accounts Receivable Other	20,700.17
21	Petty Cash	200.00
30	A/R Jobs Plus due PHA	16,125.54
38	Prepaid Insurance	4,667.54
39	City Credit Union 500530W	6,645.60
40	City Credit Union 500530A	1,580.26
41	Academy Bank CD 0810002731	20,471.63
169	CFP HUD Rec/Deferred Revenue	300.00

Total Current Assets

577,626.92

Non-Current Assets

171	Land	45,000.00
172	Buildings	496,485.24
174	Equipment - Admin	140,691.42
175	Accumulated Depreciation	(149,080.00)

Total Fixed Assets

533,096.66

Total Assets

1,110,723.58

Liabilities

Current Liabilities

304	Accounts Payable - Other	3,724.70
305	Garnishment	16,909.15
306	Accrued Compensated Absences	17,082.48
308	Mortgage 4215 S Hocker Dr - Current	5,246.34
311	Accrued Payroll & Payroll Taxes	72.57

Total Current Liabilities

43,035.24

Non-Current Liabilities

470	Accrued Compensated Absences - Noncurrent	2,800.90
471	Mortgage 4215 S Hocker Dr - Non Current	215,690.99

Total Non-Current Liabilities

218,491.89

Total Liabilities

261,527.13

Net Assets

600	Capitalized Assets	302,048.98
602	Unrestricted Assets	356,201.73
700	Current Year Net Income (Loss)	190,945.74

Total Net Assets

849,196.45

Total Liabilities and Net Assets

1,110,723.58

Independence COCC

Board Operating Statement

Preview

November, 2020

Monthly Totals

Year-to-Date Totals

Income

Income - Other Sources	0.00	12,855.51
Management Fee Income - Sect 8	17,976.00	73,256.20
Mgmt Fee Income - Sect 8 CARES Act	0.00	73,684.00
Management Fee Income - Hocker Hts	6,523.53	53,755.91
Management Fee Income - Pleasant Hts	11,074.83	91,329.42
Management Fee Income - Southview Manor	7,130.37	56,082.13
Booking Fees - Section 8	11,235.00	45,487.50
Booking Fees - Sect 8 CARES Act	0.00	45,442.50
Booking Fee Income - Hocker Hts	967.50	7,972.50
Booking Fee Income - Pleasant Hts	1,642.50	13,545.00
Booking Fee Income - Southview Manor	1,057.50	8,317.50
Asset Mgmt Fee Income - Hocker Hts	1,390.00	11,120.00
Asset Mgmt Fee Income - Pleasant Hts	2,410.00	19,280.00
Asset Mgmt Fee Income - Southview Manor	1,450.00	11,600.00

Operating Income

62,857.23

523,728.17

Expenses

Nontechnical Salaries	13,278.38	75,972.97
Admin Salaries - COVID Haz Pay	0.00	45,422.52
Staff Training - COVID	0.00	978.00
Travel - Local	8.63	27.39
Accounting Fees	3,627.00	12,134.67
Misc. Admin Expenses	3,886.69	25,392.97
Expendable Office Equipment	3,492.32	4,490.06
Advertising	365.00	365.00
Publications/Subscriptions	300.60	384.40
Membership Dues and Fees	120.00	4,105.49
Telephone/DSL Lines	754.76	5,018.18
Copier Lease/Usage	340.56	1,803.93
Admin Expenses - COVID Related	2,470.85	19,497.24
Admin Contracts	25.00	12,576.00
Water	10.04	68.57
Electricity	524.96	4,111.06
Other Utility Expense - Sewer	24.23	163.53
Materials	260.07	1,098.75
Materials - COVID	0.00	4,405.55
Auto Repair/Inspections	3,386.00	39,519.42
Contract Costs - COVID	0.00	1,925.18
Insurance - Prop	442.25	3,596.96
Insurance - Liability	473.88	3,854.24
Insurance - Workman's Comp	357.49	2,608.27
Insurance - Other	219.35	1,719.83
Employer Maintenance Benefits	1,925.03	51,972.68
UMB Loan Interest Payments	1,702.44	6,944.85

Operating Expenses

37,995.53

330,157.71

Operating Profit / (Loss)

24,861.70

193,570.46

Retained Earnings

193,570.46

Independence COCC

Board Operating Statement / Budget

Preview

November, 2020

	<u>Monthly Totals</u>	<u>PUM</u>	<u>Monthly Budget</u>	<u>PUM</u>	<u>YTD Totals</u>	<u>PUM</u>	<u>YTD Budget</u>	<u>PUM</u>
Income								
Income - Other Sources	0.00	0.00	1,083.33	2.01	12,855.51	2.99	8,666.64	2.01
Transfers from Capital Fund Grant	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	13.94
Management Fee Income - Sect 8	17,976.00	33.41	0.00	0.00	73,256.20	17.02	140,000.00	32.53
Mgmt Fee Income - Sect 8 CARES Act	0.00	0.00	0.00	0.00	73,684.00	17.12	0.00	0.00
Management Fee Income - Hockey	6,523.53	12.13	0.00	0.00	53,755.91	12.49	75,000.00	17.43
Management Fee Income - Pleasant Hill	11,074.83	20.59	0.00	0.00	91,329.42	21.22	139,000.00	32.30
Management Fee Income - Southview	7,130.37	13.25	0.00	0.00	56,082.13	13.03	74,000.00	17.19
Booking Fees - Section 8	11,235.00	20.88	0.00	0.00	45,487.50	10.57	82,500.00	19.17
Booking Fees - Sect 8 CARES Act	0.00	0.00	0.00	0.00	45,442.50	10.56	0.00	0.00
Booking Fee Income - Hocker Hts	967.50	1.80	0.00	0.00	7,972.50	1.85	11,500.00	2.67
Booking Fee Income - Pleasant Hill	1,642.50	3.05	0.00	0.00	13,545.00	3.15	21,000.00	4.88
Booking Fee Income - Southview	1,057.50	1.97	0.00	0.00	8,317.50	1.93	12,000.00	2.79
Asset Mgmt Fee Income - Hocker	1,390.00	2.58	0.00	0.00	11,120.00	2.58	16,500.00	3.83
Asset Mgmt Fee Income - Pleasant Hill	2,410.00	4.48	0.00	0.00	19,280.00	4.48	28,800.00	6.69
Asset Mgmt Fee Income - Southview	1,450.00	2.70	0.00	0.00	11,600.00	2.70	18,500.00	4.30
Operating Income	62,857.23	116.84	1,083.33	2.01	523,728.17	121.68	687,466.64	159.73
Expenses								
Nontechnical Salaries	13,278.38	24.68	0.00	0.00	75,972.97	17.65	238,862.00	55.50
Admin Salaries - COVID Haz Pay	0.00	0.00	0.00	0.00	45,422.52	10.55	0.00	0.00
Staff Training	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.23
Staff Training - COVID	0.00	0.00	0.00	0.00	978.00	0.23	0.00	0.00
Travel - Local	8.63	0.02	0.00	0.00	27.39	0.01	300.00	0.07
Travel - Out of Town	0.00	0.00	0.00	0.00	0.00	0.00	700.00	0.16
Accounting Fees	3,627.00	6.74	0.00	0.00	12,134.67	2.82	38,000.00	8.83
Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00	0.72
Misc. Admin Expenses	3,886.69	7.22	0.00	0.00	25,392.97	5.90	47,250.00	10.98
Expendable Office Equipment	3,492.32	6.49	0.00	0.00	4,490.06	1.04	6,000.00	1.39
Advertising	365.00	0.68	0.00	0.00	365.00	0.08	1,500.00	0.35
Publications/Subscriptions	300.60	0.56	0.00	0.00	384.40	0.09	150.00	0.03
Membership Dues and Fees	120.00	0.22	0.00	0.00	4,105.49	0.95	7,000.00	1.63
Telephone/DSL Lines	754.76	1.40	0.00	0.00	5,018.18	1.17	9,500.00	2.21
Copier Lease/Usage	340.56	0.63	0.00	0.00	1,803.93	0.42	3,000.00	0.70
Computer Support / Repair	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.70
Admin Expenses - COVID Related	2,470.85	4.59	0.00	0.00	19,497.24	4.53	0.00	0.00
Admin Contracts	25.00	0.05	0.00	0.00	12,576.00	2.92	55,000.00	12.78
Water	10.04	0.02	0.00	0.00	68.57	0.02	150.00	0.03
Electricity	524.96	0.98	0.00	0.00	4,111.06	0.96	9,250.00	2.15
Other Utility Expense - Sewer	24.23	0.05	0.00	0.00	163.53	0.04	250.00	0.06
Materials	260.07	0.48	0.00	0.00	1,098.75	0.26	2,000.00	0.46
Materials - COVID	0.00	0.00	0.00	0.00	4,405.55	1.02	0.00	0.00
Auto Repair/Inspections	3,386.00	6.29	0.00	0.00	39,519.42	9.18	15,000.00	3.49
Contract Costs - COVID	0.00	0.00	0.00	0.00	1,925.18	0.45	0.00	0.00
Insurance - Prop	442.25	0.82	0.00	0.00	3,596.96	0.84	5,450.00	1.27
Insurance - Liability	473.88	0.88	0.00	0.00	3,854.24	0.90	6,500.00	1.51
Insurance - Workman's Comp	357.49	0.66	0.00	0.00	2,608.27	0.61	4,200.00	0.98
Insurance - Other	219.35	0.41	0.00	0.00	1,719.83	0.40	2,250.00	0.52
Employer Maintenance Benefits	1,925.03	3.58	0.00	0.00	51,972.68	12.08	80,583.00	18.72
UMB Loan Interest Payments	1,702.44	3.16	0.00	0.00	6,944.85	1.61	0.00	0.00
Other General Expense	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	2.32
Operating Expenses	37,995.53	70.62	0.00	0.00	330,157.71	76.71	549,995.00	127.79

